

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: Robert R. Petersen,	)	
First U.S. Equities, Inc. and	)	FILE NO. 0900498
First Federal Equities, Inc.	)	
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**CONSENT ORDER**

TO THE RESPONDENTS. Robert R. Petersen  
21 Spinning Wheel Road  
Hinsdale, Illinois 60521

First Federal Equities, Inc.  
C/o Robert R. Petersen  
21 Spinning Wheel Road  
Hinsdale, Illinois 60521

First U.S. Equities, Inc.  
C/o Robert R. Petersen  
21 Spinning Wheel Road  
Hinsdale, Illinois 60521

WHEREAS, Respondents on the 23rd day of October executed a certain Stipulation to Enter Consent Order (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, the Respondents have admitted to the jurisdiction of the Secretary of State and service of the Amended Notice of Hearing of the Secretary of State, Securities Department, dated February 14, 2011 in this proceeding (the "Notice") and Respondent have consented to the entry of the Consent Order.

WHEREAS, by means of the Stipulation, the Respondents, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

Consent Order

2

1. That Respondent Robert R. Petersen ("Petersen") is an Illinois resident and president and secretary of First Federal Equities, Inc.
2. That Respondent First Federal Equities, Inc. ("First Federal Equities") is a Nevada Corporation incorporated on August 31, 2007. Petersen has been its president and secretary since incorporation.
3. That Respondent First U. S. Equities, Inc. ("First U.S. Equities") is a Nevada corporation, incorporated on December 20, 2007. Petersen has been its president and secretary since its incorporation.
4. That Respondent Robert R. Petersen personally and/or through First Federal Equities, and/or First U.S. Equities, sold or offered to sell stock in Classic Golf, Inc., Clean Coal Technologies, Inc. ("CCTC"), Clean Coal Systems, Inc., Saudi American Mineral, Inc. and Enviro Fuel, Inc. to five or more Investors ("Investor(s)") who invested approximately \$1.2 million dollars.
5. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
6. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
7. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
8. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
9. That Petersen between February 2008 and January 2009 as president of First U.S. Equities entered into 25 stock sales agreements totaling \$70,305 with individuals, including Illinois residents, for the sale of restricted CCTT common stock.

10. Included in the agreements referenced above is a representation under the signature of Robert R. Petersen as President of First U. S. Equities as follows:

“First U.S. Equities, Inc. is a holding company which has the right to sell and distribute, privately, shares of Clean Coal Technologies, Inc....This private stock is issued as Clean Coal Technologies, Inc., which is registered as SEC Rule 144 restricted stock, to be held for one year from the date of certificate issuance. This sale is authorized by the President of First U.S. Equities, Inc.”

11. In addition to the stock sales described above Petersen, First Federal Equities, and/or First U.S. Equities between February 2008 and July 2009 further participated in the transfer, sale and distribution of additional CCTT stock
12. The Respondents received CCTT stock referenced above directly from CCTT and from a control person of CCTT as that term is defined in Section 2.4 of the Act.
13. Section 8.A of the Act states that dealers “shall be registered as such with the Secretary of State.”
14. Respondents are not registered in Illinois pursuant to Section 8 A of the Act.
15. Section 12.C of the Act provides that it shall be a violation of the Act to act as a dealer, salesperson, investment adviser, or an investment adviser representative, unless registered as such, where such registration is required, under the provisions of the Act.
16. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
17. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act
18. That the CCTT stock referenced above was restricted stock and, therefore, could not be sold publically until the restrictive legend was removed

Consent Order

4

19. Peterson represented to the investors that the restriction could be removed after 1 year and in some cases in 6 months.
20. Petersen failed to disclose to the investors that CCTT had impeded previous investors from having the restrictive legend removed and in fact litigated such attempts.
21. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

WHEREAS, by means of the Stipulation, the Respondents, without admitting or denying the truth thereof, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondents have violated Sections 12 A, 12 C, 12 D and 12.G of the Act.

WHEREAS, Respondents acknowledge and agree that Respondents shall be prohibited in whatever capacity from offering or selling any securities in the state of Illinois

WHEREAS, Acknowledge and agree that Respondent Robert R. Petersen shall pay a fine in the amount of \$10,000 payable in 2 equal payments of \$5,000 each due on December 15, 2013 and March 15, 2014. Said payments shall be made by cashier's check payable to the Illinois Secretary of State and delivered to the Illinois Securities Department 69 West Washington Street, Suite 1220, Chicago, Illinois 60602

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED:

- 1 Respondents shall be prohibited in whatever capacity from offering or selling any securities in the state of Illinois

Consent Order

5

- 2 Respondent Robert R. Petersen shall pay a fine in the amount of \$10,000 payable in 2 equal payments of \$5,000 each due on December 15, 2013 and March 15, 2014. Said payments shall be made by cashier's check payable to the Illinois Secretary of State and delivered to the Illinois Securities Department 69 West Washington Street, Suite 1220, Chicago, Illinois 60602
3. That the formal hearing in this matter is dismissed without further proceeding.

DATED: This 4<sup>th</sup> day of November 2013

  
JESSE WHITE  
Secretary of State  
State of Illinois

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